

THE MARKETS.

The Wall Street Atmosphere Surcharged with Gossip.

Increased Activity in Speculative Circles—The Railroad Wars.

REVIEW.  
Special Dispatch.  
NEW YORK, Dec. 6.—The market aside from the Villards was strong throughout the forenoon, but in the Northern Pacific and Oregon Transportation, which were freely sold, there were declines of 1 to 1 1/2 cents.

A feature was the Northern Pacific preferred, seller 40. The street was full of rumors respecting Mr. Keene's financial status and the stories of his embarrassments were denied by his friends, who assert that he has been short of Oregon Transportation for some time, and that the company will pay no more dividends. At 12 o'clock prices generally were 1 to 2 above last night's closing.

The Villard stocks, excepting Northern Pacific preferred, fully recovered the morning's decline.

The Villards and Grangers furnished the bulk of the trading up to noon. Money, 2 1/2 per cent; leading rates for stocks unchanged; sterling steady and quiet; United States is higher than ever before.

The general market was strong and higher at noon, but the Villard stocks continued drooping at about the lowest figures.

Oregon navigation fell to 10.

On the second call the market developed some weakness, and prices fell 1 to 1 1/2 per cent, but at 2 p.m. the tone was firmer on war news from China. At 2 1/2 the market was strong and steady upward. The trading was unimportant. Villard sold Oregon Transportation very freely, and the room prices, headed by Kirkman, hammered Northwestern to 10. The market closed weak for the Grangers, but the Villards fairly steady.

GOSSIP.

Most of the large operators were at the Windsor last night, including Vanderbilt, Gould, D. O. Mills, Smith, Worcester, and Cammack.

It is reported that the Pennsylvania Central had withdrawn from the Coko pool, which is a portion of the Trunk Line pool association, and it was upon this that Cammack sold 10,000 Lake Shore yesterday afternoon.

Mr. Fink said last night that whether this pool was to be continued or broken it would be decided to-day, and from this it would seem that the announced withdrawal is premature.

The leading bears decline that the dissolution of this coke combination breaks up the whole Chicago and New York trunk line pool.

The coke business amounts to several millions yearly, and the trouble comes from New York Central extending into the Pennsylvania regions. Vanderbilt and Dwyer each said last evening there was no more truth in the reported breaking of trunk line pool than there was in the stock exchange rumor that New York Central had decided to issue \$20,000,000 in bonds.

Vanderbilt says he is doing nothing in stocks at present, and had not peered New York Central or Lake Shore, and had said that all the stocks pressed for sale were bought by somebody; further that the New York Central had decided to lower commutation rates 50 per cent from Jan. 1.

It is reported on excellent authority that Vanderbilt has had his experts examining the Reading railway accounts for the past year to see if it actually carried a dividend, and it has been determined upon this proven showing to pay 3 per cent on the stock.

Vanderbilt's people thought that shares yesterday upon this point. The Delaware and Lackawanna yesterday decided to reduce all sizes of Scranton coal 10 cents, and it is expected other companies will follow suit.

The various mining companies agreed to suspend work ten days this month.

The Louisville and Nashville and other lines in the same position to arbitrate all matters regarding rates, etc., on Jan. 15.

Private London cable reported that the Grand Trunk leased the West Shore road had been signed.

STOCKS.

The following are the opening, highest, lowest, and closing prices of the principal stocks for the day, as corrected by special wire reports received by E. B. Cooke & Co., bankers, No. 1411 F street northwest:

Name of stock. Opening. Highest. Lowest. Closing.

Delaware and Hudson 104 104 104 104

Western Union 78 78 78 78

Central Pacific 110 110 110 110

New York Central 110 110 110 110

Chicago and North Western 110 110 110 110

Louisville and Nashville 110 110 110 110

Chicago and St. Louis 110 110 110 110

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